

Nurminen Logistics has purchased cargo handling real estates

Nurminen Logistics streamlines its real estate holdings and has purchased back cargo handling terminals in Vainikkala, Kotka and Luumäki which were previously held by Mutual Pension Insurance Company Ilmarinen. This transaction has no effect on financial result to be published. In published consolidated balance sheet these terminals have been included in fixed assets. The purchase of these cargo handling terminals amounts to 3.5 million euros.

The cargo handling terminals in Vainikkala, Kotka and Luumäki were part of sale and lease back arrangement which Nurminen agreed upon with Ilmarinen Mutual Pension Insurance Company in 2009. In accordance with the mentioned agreement Nurminen was to purchase back these terminals by the end of October 2019. In addition to previously purchased cargo handling terminal in Niirala, the properties at Vainikkala, Kotka and Luumäki have now been purchased in advance.

CEO

Ville Iho

For more information, please contact: Ville Iho, p. +358 40 539 4450.

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www.nurminenlogistics.com

Nurminen Logistics is a listed company established in 1886 that offers logistics services. The company provides high-quality forwarding, cargo handling and value added services as well as railway transports and related to it project transport services to its customers. The main market areas of Nurminen Logistics are Finland, Russia and its neighbouring countries.

Nurminen Logistics Plc

Head office
Satamakaari 24
FI-00980 Helsinki, Finland

Tel +358 10 545 00
Fax +358 10 545 2000
info@nurminenlogistics.com
www.nurminenlogistics.com

Business ID FI 0109707-8
Domicile Helsinki