

Nurminen Logistics leases its terminal and office properties in Luumäki to the international environmentally friendly energy production company

Nurminen Logistics leases its decommissioned terminal and office properties in Luumäki, South Karelia, to the international Energreen Group AG company, which is focused on environmentally friendly energy production and investment.

The annual lease agreement has approximately 0.3 million. EUR positive effect on Nurminen Logistics Plc's cash flow and result. The lease agreement also includes a call option, which execution will have a positive effect on the result.

Energreen Group AG's Finnish company, Green Company Oy, will start experimental operations at the Luumäki terminal, aiming to convert waste into energy. The production process does not generate CO₂ or other emissions such as smoke, odor, or noise. The business will employ dozens of people in the Luumäki area.

Nurminen Logistics Plc

Olli Pohjanvirta
President and CEO

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Nurminen Logistics is a listed company established in 1886 that offers logistics services. The main market areas and growth areas of Nurminen Logistics are in rail logistics between China and Northern Europe, demanding logistics outsourcing and heavy and chemical handling. The company provides high-quality forwarding, cargo handling, and value-added services as well as railway transports and related to its project transport services to its customers.