

Nurminen Logistics repays a loan of EUR 5 million to Ilmarinen and raises a loan of EUR 3.5 million from Oma SP

Nurminen Logistics Plc Stock Exchange Release November 23, 2021, at 8.30 a.m.

The Board of Directors of Nurminen Logistics Plc [the Company] has decided to prematurely repay a loan of EUR 5 million to Ilmarinen Mutual Pension Insurance Company, which would have matured in June 2023, and to withdraw a long-term loan of EUR 3.5 million from Oma Säästöpankki Oyj.

The loan arrangement reduces the Company's indebtedness and is a significant step in developing the Company's financing capacity for the future.

Nurminen Logistics Plc

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Nurminen Logistics is a listed company established in 1886 that offers logistics services. The company provides high-quality forwarding, cargo handling, and value-added services as well as railway transports and related to its project transport services to its customers. The main market areas and growth areas of Nurminen Logistics are in rail logistics between China and Northern Europe, demanding logistics outsourcing and heavy and chemical handling.