

# Nurminen Logistics Plc's updated strategy and long-term financial targets for 2023-2025

Nurminen Logistics Plc  
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Nurminen Logistics Plc's Board of Directors has confirmed the company's updated strategy and long-term financial targets for 2023-2025.

Olli Pohjanvirta, CEO of Nurminen Logistics Plc: "Nurminen Logistics is one of the most profitable operators in its field and a growing international logistics enabler both organically and through acquisitions. At the core of the strategy are environmentally friendly rail services in the Nordic, European and Asian markets, the demand for which is supported by growing environmental awareness and tightening emission reporting requirements."

The main objective of Nurminen Logistics' updated strategy is to continue growing the company's international service network in Europe and Asia, and to invest in the development of customer experience, responsibility, and digital services. In addition, the company supports customers' sustainability goals and competitiveness by offering railway operations solutions to reduce CO2 emissions from logistics.

The company's financial position also enables acquisitions during the period 2023-2025.

## The company's long-term financial targets

- EBIT above 13 %.
- OPO % over 40 %.
- Gearing less than 80 %.
- Net liabilities / EBITDA less than 2.
- Growing euro-denominated dividend.

Large acquisitions or investments may temporarily weaken equity or indebtedness during the strategy period.

The financial targets for 2023–2025 have been set considering sustainable growth in shareholder value. In addition, the growth prospects of domestic and international railway business have been taken into account, as well as the readiness for acquisitions in Finland and abroad.

Nurminen Logistics Plc

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*Nurminen Logistics is a Finnish listed company established in 1886. The company offers high-quality rail transport, terminal, and multimodal solutions between Asia and Europe and in the Nordic and Baltic countries.*

*www.nurminenlogistics.com*