

(Unofficial translation of the minutes in the Finnish language. In case of discrepancy, the Finnish language version is prevailing.)

EXTRAORDINARY GENERAL MEETING OF NURMINEN LOGISTICS PLC

Time: 17 July 2017 3:00 p.m. Finnish time

Place: Company headquarters, Satamakaari 24, Helsinki, Finland

Present: The General Meeting was attended by shareholders, proxy representatives and assistants listed in the list of votes attached hereto ([Appendix 5](#))

In addition, the Chairman of the Board of Directors, the company's auditor and technical personnel were present at the General Meeting.

1. Opening of the meeting

The Chairman of the Board of Directors, Olli Pohjanvirta, opened the General Meeting and welcomed the shareholders to the General Meeting.

2. Calling the meeting to order

Klaus Ilmonen, Attorney-at-law, was elected as the Chairman of the General Meeting and he called Lauri Marjamäki, associate lawyer, to act as the secretary for the meeting.

The Chairman explained certain matters of order and procedure relating to the course of the General Meeting.

It was noted that the General Meeting be conducted in Finnish.

3. Election of persons to scrutinize the minutes and to supervise the counting of votes

Niina Malm and Markku Puolanne were elected to scrutinize the minutes and to supervise the counting of the votes.

4. Recording the legality of the meeting

In accordance with § 9 of the Articles of Association, the notice of the General Meeting shall be submitted no later than three weeks before the General Meeting, and at least nine days before the record date of the General Meeting by publishing the notice of the General Meeting in a nation-wide newspaper chosen by the Board of Directors or on the company's website.

It was noted that the notice of the General Meeting had been published on 26 June 2017 as a stock exchange release and on the company's website. The notice of the General Meeting was attached to the minutes ([Appendix 4](#)).

It was noted that the notice of the General Meeting and the proposal made for the General Meeting had been available to shareholders on the company's website as of 26 June 2017. The annual report, which includes the financial statement, the board's report on the operations and the auditor's report, has also been available on the said website as of 9 March 2017. Other documents, which according to the Finnish Companies Act shall be kept available for the shareholders, have been available on the said website at the latest as of 26 June 2017.

It was noted that the General Meeting had been convened in accordance with the Finnish Companies Act and the Articles of Association and that the General Meeting was legal and constituted a quorum.

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5. Recording the attendance at the meeting and adoption of the list of votes

It was noted that a shareholder who, on the record date of the General Meeting on 5 July 2017, is registered in the shareholders' register of the company held by Euroclear Finland Ltd has the right to participate in the General Meeting.

It was noted that 22 shareholders, representing in total 12,340,431 shares and votes, were present at the beginning of the General Meeting.

The list of votes as at the beginning of the General Meeting was enclosed to the minutes ([Appendix 5](#)). It was noted that the list of votes will be adjusted to correspond to the attendance at the beginning of a possible vote.

It was noted that of the members of the Board of Directors Olli Pohjanvirta, the Chairman was in attendance. It was further noted that the company's auditor KHT Antti Suominen was in attendance.

Furthermore, it was noted that the General Meeting was notified that of the members of the Board of Directors, Alexey Grom, Tero Kivisaari, Juha Nurminen and Jukka Nurminen and the company's CEO Marko Tuunainen were unable to attend the Extraordinary General Meeting.

6. Authorizing the Board of Directors to resolve on share issues as well as on the issuance of options and other special rights entitling to shares

It was noted that the Board of Directors had proposed to the Extraordinary General Meeting that the General Meeting authorizes the Board of Directors to resolve on share issues and/or the issuance of special rights entitling to shares pursuant to Chapter 10 Section 1 of the Finnish Companies Act for an amount which corresponds to a maximum of 5,330,000 new company shares. In accordance with the resolution proposal of the Board of Directors, the authorization now proposed to the Extraordinary General Meeting would not revoke the authorization granted to the Board of Directors by the Annual General Meeting on 21 April 2017, which authorizes the Board of Directors to resolve on share issues, the issuance of options and other special rights entitling to shares. The resolution proposal of the Board of Directors was attached to the minutes ([Appendix 6](#)).

Based on the proposed authorization, the Board of Directors may issue or assign, either by one or several resolutions, shares and/or special rights an amount which corresponds to a maximum of 5,330,000 new shares so that the said shares and special rights could be used, inter alia, for the financing of the company and business acquisitions or other business transactions and investments, diversifying the shareholder base, financing arrangements, remuneration of the members of the Board of Directors and/or for the creation of incentive schemes for personnel.

The authorization would entitle the Board of Directors to resolve on a share issue with or without payment. The authorization for deciding on a share issue without payment would also include the right to resolve on a share issue to the company itself, so that the authorization may be used in such a way that in total no more than one tenth (1/10) of all shares in the company may from time to time be in the possession of the company and its subsidiaries.

It is proposed that the authorization includes the Board of Directors' right to resolve on all the other terms and conditions regarding share issues and other special rights entitling to shares. The authorization would entitle the Board of Directors to resolve on share issues and the issuance of options and other special rights entitling to shares in every way to the same extent as could be resolved by the General Meeting, including the Board of Director's right to resolve on directed share issues and/or the issuance of special rights entitling to shares.

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It is proposed that the authorization proposed by the Board of Directors concerning 5,330,000 new shares will be valid until 17 July 2022, and that the now proposed new authorization will not revoke the existing authorization granted to the Board of Directors by the Annual General Meeting on 21 April 2017, which will be valid until 30 April 2018 and which authorizes the issue of a maximum 30,000,000 company shares.

It was resolved to authorize the Board of Directors of the company to resolve on share issues and the issuance of special rights entitling to shares pursuant to Chapter 10 Section 1 of the Finnish Companies Act in accordance with the resolution proposal of the Board of Directors and it was further noted that the authorization now granted to the Board of Directors will not revoke the authorization granted to the Board of Directors by the Annual General Meeting on 21 April 2017, pursuant to which the Board is authorized to resolve on share issues and on the issuance of special rights entitling to shares.

7. Closing of the meeting

It was noted that all decisions of the General Meeting were made unanimously.

The Chairman noted that the items on the agenda had been attended to and that the minutes of the General Meeting will be available on the company's website at the latest on 31 July 2017.

The Chairman thanked the shareholders as well as the company's management and declared the General Meeting closed at 3:46 p.m. Finnish time.

Chairman of the General Meeting:

KLAUS ILMONEN
Klaus Ilmonen

In fidem:

LAURI MARJAMÄKI
Lauri Marjamäki

Minutes reviewed and confirmed by:

NIINA MALM
Niina Malm

MARKKU PUOLANNE
Markku Puolanne

Appendices

Appendix 4 Notice of the General Meeting

Appendix 5 List of votes

Appendix 6 Resolution proposal of the Board of Directors for the Extraordinary General Meeting 2017