

Nurminen Logistics Plc

STATEMENT BY THE BOARD OF DIRECTORS ON THE EVENTS THAT HAVE OCCURRED AFTER THE PREPARATION OF THE FINANCIAL STATEMENT 1 JANUARY 2016–31 DECEMBER 2016 THAT HAVE AN ESSENTIAL EFFECT ON THE STATE OF NURMINEN LOGISTICS PLC (THE “COMPANY”)

As its statement under Chapter 5, Section 21 of the Finnish Companies Act (624/2006, as amended), the Board of Directors of the Company states the following regarding events that have an essential effect on the state of the company following the annual report published on 9 March 2017 and the financial statement 1 January 2016–31 December 2016:

There has been no significant change in the financial or trading position of the Company to the date of this statement by the Board of Directors and following the preparation of the annual report published on 9 March 2017 and the financial statement 1 January 2016–31 December 2016, except for the capital arrangement that was announced through a stock exchange release on 26 June 2017, which comprises primarily of (i) the execution of a share issue based on the pre-emptive subscription rights of the shareholders and (ii) a convertible equity hybrid bond between the Company and Ilmarinen Mutual Pension Insurance Company to be carried out at the same time. The stock exchange release will be available on the Company's website at <http://www.nurminenlogistics.fi/Sijoittajat/Porssitiedotteet/>.

Helsinki 26 June 2017

Nurminen Logistics Plc
The Board of Directors